

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of Establishing a Refund)
Reserve Account under ORS 311.807) RESOLUTION NO. 62-2005

WHEREAS, pursuant to ORS 311.807, a county governing body is authorized to establish a interest bearing reserve account when a property tax assessment is appealed to the tax court; and

WHEREAS, Cascade Tissue Corporation ("Cascade") has appealed its assessment for the 2002-03, 2003-04, 2004-05 tax years; and


WHEREAS, the Oregon Department of Revenue Magistrate Court has established a tax refund due of approximately \$267,996; and

WHEREAS, the Columbia County Assessor recommends that the Board of County Commissioners establish an interest bearing reserve account as provided by ORS 311.807 and the amount of \$200,000 be set aside in the account, and

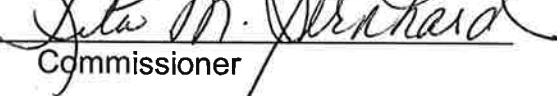
NOW, THEREFORE, IT IS HEREBY ORDERED (1) that an interest bearing reserve account be, and hereby is, established pursuant to ORS 311.807; and (2) that the County Treasurer is ordered to set aside the amount of \$200,000 from the unsegregated account and place them in the reserve account established pursuant to this order.

DATED this 7th day of September, 2005.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

By: 
Chair

By: 
Commissioner

BY: 
Commissioner