

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY, OREGON

In the Matter of Establishing a Refund    )  
Reserve Account under ORS 311.807    )    RESOLUTION NO. 62-2005

WHEREAS, pursuant to ORS 311.807, a county governing body is authorized to establish a interest bearing reserve account when a property tax assessment is appealed to the tax court; and

WHEREAS, Cascade Tissue Corporation ("Cascade") has appealed its assessment for the 2002-03, 2003-04, 2004-05 tax years; and

WHEREAS, the Oregon Department of Revenue Magistrate Court has established a tax refund due of approximately \$267,996; and

WHEREAS, the Columbia County Assessor recommends that the Board of County Commissioners establish an interest bearing reserve account as provided by ORS 311.807 and the amount of \$200,000 be set aside in the account, and

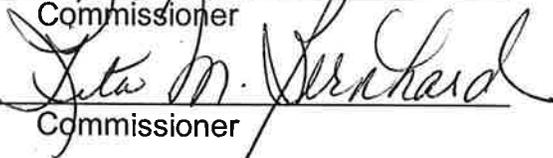
NOW, THEREFORE, IT IS HEREBY ORDERED (1) that an interest bearing reserve account be, and hereby is, established pursuant to ORS 311.807; and (2) that the County Treasurer is ordered to set aside the amount of \$200,000 from the unsegregated account and place them in the reserve account established pursuant to this order.

DATED this 7<sup>th</sup> day of September, 2005.

BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY, OREGON

By:   
Chair

By: *not present*  
Commissioner

BY:   
Commissioner